



EUROPEAN UNION
European Regional Development Fund



InvestBulgaria Agency



IT & BPO *IN BULGARIA*



BG16RFOP002-2.006-0002
Promoting of Bulgaria as a
successful investment destination

www.eufunds.bg

www.investbg.government.bg

INDEX BG = 100

All other industries* = 100

*excluding public sector and farming

9.0 %
Annual average
growth

224
Average
productivity

9.3 %
Annual average
growth

345
Average
labor cost

1.4
Productivity to
labor cost ratio

LABOR MARKET



+34 700

Job growth for 5 years.

39.2 % Increase in jobs

Main driving force for job creation and
productivity increase in Bulgaria.



106 000

Number of jobs (2023 forecast)



4.0%

Share in total numbers of jobs

EXPORTS

Average annual growth

Total exports in service 8.5%

IT & BPO 19.1%

Volume of exports

*2023 forecast

Share in
services exports 17.5%



€2.2 billion

INVESTMENTS



€ 6 500 Fixed capital per job

23.1% Annual average growth of investments