



Payments Hub

**PS-PayHub**

[www.ps-payhub.com](http://www.ps-payhub.com)

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ProgressSoft's Payments Hub, PS-PayHub, is a CBPR+ ready solution and full-fledged platform that handles all payment types and consolidates payment modules to act as one, single orchestrator for transaction management and assist financial institutions in meeting market requirements with minimal changes to their existing ecosystem and infrastructure; a preferred technology for the future of financial innovation.

PS-PayHub supports all types of payments including local and cross-border payments and is customizable to suit the needs of any institution, from banks and Payment Service Providers (PSPs) to money transfer service providers.

## Service-Level Agreement (SLA) Management

PS-PayHub is designed to handle different correspondents for banks and financial institutions across different countries and currencies. Each correspondent has its own agreed on terms of working hours, weekends and holidays, time zones, average processing time, countries coverage, accepted currencies and implied fees and charges.

## Smart Payments Routing

PS-PayHub applies a set of validations to find the optimal route for outgoing payments. This is based on defined parameters in the payment itself and the SLAs for each correspondent i.e. the countries they operate in, currencies they accept, the institution's nostros balances and other factors.

## Internal, Domestic and International Payments

PS-PayHub facilitates internal, domestic and international payments. The remittances can be either a direct remittance from one beneficiary to the other, or a turnaround using the payments redirecting feature in PS-PayHub.

## Omni-channel Integration

PS-PayHub avails open APIs for all types of omni-channels, allowing full integration with any third-party system or channel including online, mobile and corporate banking applications as well as mobile wallets and branch automations. This in turn allows customers to initiate, submit and inquire about their payments, and the banks to effectively handle and conduct local and international remittances anytime, anywhere.

PS-PayHub also contains a set of microservices designed to integrate with third-party systems such as core banking systems, omni-channels, treasury and Foreign Exchange (FX) tickers, anti-money laundering, counterterrorism financing and sanctioned list screening systems.

## Benefits

PS-PayHub provides the ideal time to market in a fast-paced digitization era. It accommodates for financial institutions' needs without altering back-end systems, as such, the solution relieves banks from the tedious, time consuming and costly assignment of updating their core banking system to keep up with rapid market demand changes.

PS-PayHub also requires minimal changes to the existing payments ecosystem and infrastructure, allowing for new service rollouts while maintaining integration with financial institutions' current infrastructures.

In addition, the solution provides seamless access to new digital channels that provide facilitated processes for financial institutions and added-value services to customers.

Flexibility in PS-PayHub also allows the financial institution to have iterative module rollouts with gradual migration of legacy components in alignment with the institution's demand plan.