



Mobile Payments System

**PS-mPay**

[www.ps-mpay.com](http://www.ps-mpay.com)

## Mobile Payments System

# PS-mPay

ProgressSoft delivers its innovative Mobile Payments System, PS-mPay; a contemporary mobile payments platform that allows for domestic and cross-border remittances for banked and unbanked users.

It is the world's first Mobile Payments System to provide instant payments using Blockchain-based Central Bank Digital Currency and offer a wide range of payment services using two forms of money; e-money and national digital currency.

## Payment Services

PS-mPay provides a wide range of payment services for banked and unbanked users including:

- Person-to-Person (P2P)
- Person-to-Business (P2B)
- Person-to-Government (P2G)
- Domestic and Cross-Border Remittances
- Near-Field Communication (NFC) Initiated Payments at Point-of-Sale
- Bill Payments
- Payrolls, Pensions and Loans
- Bank Account Deposit and Withdrawal
- Airtime Top-up
- Subscription Fees
- Mobile Ticketing

## Secure Transactions

Developed to provide secure, end-to-end communications, PS-mPay adopts various security measures including dual-factor authentication, certificate-based security, encryption of sensitive data and code signing for mobile applications, all of which ensure the conduct of ultimately secure transactions.

## Modular Design

With various implementations across the globe in diversified fields including banks, mobile network operators and financial institutions, PS-mPay adopts a modular design which can be customized to meet your institution's needs for payment services and third-party integrations.

## Benefits

PS-mPay provides massive benefits to payment service providers including:

### **New Income Stream**

Providing a mobile payment service generates a new income stream for all PSPs.

### **Enhanced Customer Satisfaction**

PSPs joining the mobile payment network can differentiate themselves from others, with a huge competitive advantage through reduced fees and convenient and expedited services for customers, thereby enhancing the overall customer satisfaction.

### **Increased Average Revenue Per User (ARPU)**

ARPU is a direct tangible benefit that PSPs will realize as soon as the facility is set operative.

### **Reduced Churn Rate**

By having customers attached to their SIM as a payment identification token, churn rate will be significantly reduced.

### **Differentiation**

Institutions joining the mobile payment network can differentiate themselves from others which are not on the network or are late-comers.

### **Forward-Looking Investment**

PS-mPay accommodates the needs of the future in connecting with blockchain networks, supporting national digital currency and providing instant peer-to-peer payments.