



Real-time Payment Solutions

**ProgressSoft**

[www.progresssoft.com](http://www.progresssoft.com)

# ProgressSoft in Brief

Since its inception in 1989, ProgressSoft has focused on real-time payments to deliver a set of solutions tailored to the needs of the financial sector. Spanning 7 offices across the globe, ProgressSoft nurtures a diversified client base including 370 banks, central banks and financial institutions in 24 countries.

## Real-time Payment Solutions

### Payments Hub

#### **PS-PayHub**

PS-PayHub is a CBPR+ ready solution that acts as a centralized payments processing system that allows banks and financial institutions to process all types of payments through seamless integration points with third-party banking and financial systems and payment networks. It sets the stage for rapid financial market changes in the era of FinTech and disruptive technologies.

### Remittance Management System

#### **PS-RMS**

PS-RMS is a Remittance Management System that serves as a comprehensive remittance processing engine that performs end-to-end orchestration to any outgoing to incoming payment and directs it through its designated process flow. Being a member of ProgressSoft's Payments Hub, PS-RMS facilitates all types of transfers including cross-border transactions between correspondent banks and/or financial institutions.

### Instant Payments System

#### **PS-IPS**

PS-IPS operates on a 24x7 basis to enable financial institutions to facilitate instant payments for end users including person-to-person, person-to-business, business-to-business, governmental transactions and more. The advanced participant system seamlessly integrates with instant payment solutions at the central bank.

### Digital Banking Platform

#### **PS-DBP**

PS-DBP is a central omnichannel platform that orchestrates individual and corporate customer interactions across web and mobile touchpoints; from digital customer onboarding and front-office banking services, to intelligent automations and predictive analytics.

### Electronic Know Your Customer/Business

#### **PS-eKYC and PS-eKYB**

PS-eKYC and PS-eKYB provide financial institutions with a 24x7 digital solution to remotely identify and verify customers, whether individuals or businesses, cross-check them and analyze any risks they may pose to the financial institution utilizing advanced Artificial Intelligence (AI) and Machine Learning (ML) technologies.

## Corporate Banking

### **PS-CORPay**

PS-CORPay is a Corporate Banking solution that enables corporations to maintain all information related to managing their financial relationship with the bank, availing a broad, yet micromanaged, view of their accounts and financials. Using the innovative solution, corporations can now carry out several banking operations and closely control their accounts.

## Mobile Payments

### **PS-mPay**

PS-mPay is a nationwide Mobile Payments System that provides a wide range of payment services for banked and unbanked users using two forms of money; e-money and Blockchain-based Central Bank Digital Currency. Payment services offered by PS-mPay include person-to-person, person-to-business, person-to-government money transfers in addition to direct credits, point-of-sale and bill payments.

## Electronic Check Clearing

### **PS-ECC**

PS-ECC is an Electronic Check Clearing solution designed to provide end-to-end nationwide clearing of checks within the same day. It features a number of modules including in-house clearing, post-dated checks, remote deposit capture, electronic check issuance, mobile remote deposit capture and more.

## Automated Clearing House

### **PS-ACH**

PS-ACH is a state-of-the-art Automated Clearing House solution that facilitates real-time exchange of payment orders between financial institutions and the central bank via a secure electronic network. It represents the backbone of the clearing process of low-value bulk payment transactions.

## Signature Verification and Recognition

### **PS-SIG and PS-ASV**

ProgressSoft's Signature Verification and Recognition Suite expedites the signature verification process through automatic analysis and comparison of processed signatures, as well as prompt availability of reference signatures in a secure and efficient mechanism.

## Salary Management

### **PS-BankPay**

PS-BankPay is a Salary Processing system that provides a set of advanced tools and modules to manage the complete cycle of salary and wage processing at the bank. It provides fully-fledged tracking facilities that allow bank clients to track their payroll status. It also contains multiple features to detect, control and eliminate data errors from the source including manual and double data entry.