



Electronic Check Issuance

Prompt e-Check

www.prompt-e-check.com

Electronic Check Issuance Solution

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Prompt e-Check is a comprehensive Electronic Check Issuance solution that transforms the check lifecycle into a fully secure, fully managed and fully electronic cryptographic environment, handling the complete lifecycle management of an e-check from issuance to clearing in an integral environment that utilizes existing check issuance, processing and clearing, while fully complying with international electronic record management system standards, certificate authority standards and open banking standards.

The advanced solution is based on the latest cryptographic security technologies presently adopted in blockchain and central bank digital currency innovations. It provides ultimate security in e-check instruments that entirely replaces physical checks and resolves all forgery and fraud associated with the current paper-based process.

Comprehensive Ecosystem

Prompt e-Check provides a comprehensive ecosystem that integrates with all parties involved in the check process, including all types of corporate and retail customers such as large enterprises, Small to Medium Enterprises (SMEs), Single Person Companies (SPCs), individual retail customers, joint account holders, and Power of Attorney (PoA) account managers. The solution also offers open banking APIs to integrate with Customer Relationship Management (CRM) systems, Know Your Customer (KYC), risk management, check issuance, check clearing, core banking systems, banking channels and more end-user offered services.

Simplified Writing Process

Prompt e-Check simplifies the process of writing an e-check through auto-fill features via national identifications, corporate registration codes, or mobile numbers. The check dates are also set to a default value that intelligently monitor and adapt to the user's check writing habits.

For recurring checks, Prompt e-Check utilizes Artificial Intelligence (AI) and Machine Learning (ML) technologies to track the behavior and smartly detect such checks.

PKI-Based Digital Signatures

Prompt e-Check revolutionizes the check signing process by replacing handwritten signatures with a Public Key Infrastructure (PKI) based digital signature certified by an accredited and authorized certificate authority. Verification of centrally maintained electronic digital signatures eliminates the need for current signature verification systems, hence reducing clearing efforts conducted by bank users by at least 50%.

Electronic Checkbook Issuance

Prompt e-Check truncates check printing from the current check issuance process, optimizing the process and reducing checkbook issuance timeframes from days to hours. Providing a Straight-Through-Processing (STP) integration with check management systems, the solution optimizes the electronic checkbook issuance process by reducing overhead costs associated with the current paper-based process.

Compliance with International Standards

As an Electronic Record Management System (ERMS) with an intricate functionality to address a crucial banking process, Prompt e-Check is compliant with a wide set of international standards that cover different areas of open banking, identity management and electronic record management.

Benefits

Prompt e-Check revolutionizes the current paper-based check process through utilizing modern technologies that eliminate the hassles, costs and risks associated with the current process and replacing it with an innovative, optimized and enhanced fully electronic process.

The solution enables the faster processing of payments through offering clients with the ability to remotely conduct e-check activities using their smart mobile devices. It also provides full control over the check issuing cycle, reducing potential forgery and fraud while also eliminating the need for reconciliation.

Prompt e-Check's ability to seamlessly integrate with core banking systems, all banking channels and other PS-ECC products provides all users utilizing it with added-value functionality that facilitates the e-check process for both institutions, and their end consumers.