

**INVEST SEOUL CENTER**



# invest Seoul center

## Start in Seoul, Grow with ISC

The Invest SEOUL Center aims to make an attractive investment environment of Seoul and support leading global investors to start a business in Seoul successfully.

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# WHO WE ARE

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invest  
**Seoul**  
center

- Invest SEOUL Center
- Vision
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# About Invest SEOUL Center

invest  
Seoul  
center

The Invest SEOUL Center (ISC) is a foreign investment promotion agency established by the Seoul Metropolitan Government and operated by the Seoul Business Agency to transform Seoul into an attractive global business city with abundant investment opportunities.

We promote the investment environment of Seoul to attract leading global companies and discover promising companies in Seoul and link them to global companies to form financial and strategic partnerships, thereby facilitating the quantitative and qualitative growth of industries and enterprises while creating quality jobs.

Based on our extensive knowledge and rich experience, we provide multi-stage support programs optimized for the needs of foreign investors, in collaboration with specialized institutions from various industries, private-sector experts from various fields, and the central government.

Furthermore, Invest SEOUL Center endeavors to faithfully serve as a reliable investment platform, creating constructive value for investors, enterprises, and partners, in addition to industries based in Seoul. We will be a faithful companion both to foreign investors who seek to invest in the future of Seoul as well as businesses in Seoul that are aspiring to become global companies.



## Vision

Making Seoul a leading hub of global business, innovation, and talent in Asia



## Mission

We are committed to serving as a devoted business partner, leveraging our expertise to provide active support across the full business cycle from foreign investment promotion to shared growth.



## Core values

· Comprehensive · Customized · Connected

“  
The main goal of Invest Seoul is to help foreign investors find a successful business.  
By communicating with investors via various languages, we provide massive support  
for the sustainable growth of foreign-invested companies.  
With innovation and success, Invest Seoul will be with you.  
”

# Why SEOUL



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- City of Global Business
- City of Optimized Business Environment
- City of Top Talent
- The Ranks
- Industrial clusters and main business districts

## 1

## City of Global Business



### Geographical Advantage



Seoul is located at the center of Northeast Asia, where more than a quarter of the global population resides. Within three hours from Seoul, there are around 30 metropolitan cities with populations over five million.

### Logistics Hub in Northeast Asia



Incheon International Airport, located near Seoul, has ranked in the world's top five airports for 12 consecutive years. A total of 83 domestic and international airlines serve 175 destinations in 54 countries.

(Ranked No. 4 in the World's Top 100 Airports in the 2020 Skytrax World Airport Awards)

## 2

## City of Optimized Business Environments



### Seoul, the city of innovation



- Availability of high-speed communication network systems (e.g. 5G) and free public Wi-Fi as one of the world's top digital cities.

- Realization of governance convenience and transparency through a global top-quality e-government system.

(Korea ranked No. 1 in the E-Participation Index (EPI) on two consecutive occasions and No. 2 in the E-Government Development Index (EGDI) of the UN e-Government Survey in 2020).

- Availability of convenient public infrastructure systems for affordable access, such as transportation, telecommunication, electricity, and water supply.

### Seoul, the leader of global brands

I·SEOUL·U  
너와 나의 서울

- Home to more than 70 percent of the world's largest corporate brands with advanced technologies, such as Samsung, LG, and Hyundai.

- More than half of the Fortune Global 500 companies, including Apple, Microsoft, Boeing, Amazon, Royal Dutch Shell, Exxon Mobile and Facebook, have made inroads into Korea.

### Seoul, the city of future investments



- Strategic support for industrial clusters focusing on new growth engine industries such as research and development (Biotechnology/Medical Care/Pharmaceutical Industry), information and communication technology (IT/ICT), artificial intelligence (AI), and services (media, digital content).

- Korea has 11 unicorns, nine of which are in Seoul.  
(Korea ranked No. 5, tied with Germany, by CB Insights in 2019).

## 3

City of  
Top TalentKeen enthusiasm for  
education and high  
college enrollment rate

- Korea ranked No. 1 among OECD top 5 college graduation rate in 25-34 age group with 70%  
(Education at a Glance, 2019 by OECD)

Excellent educational  
environment

- Korea's college education system ranked No. 9 in the world and No. 2 in Asia  
(Quacquarelli Symonds, 2018)

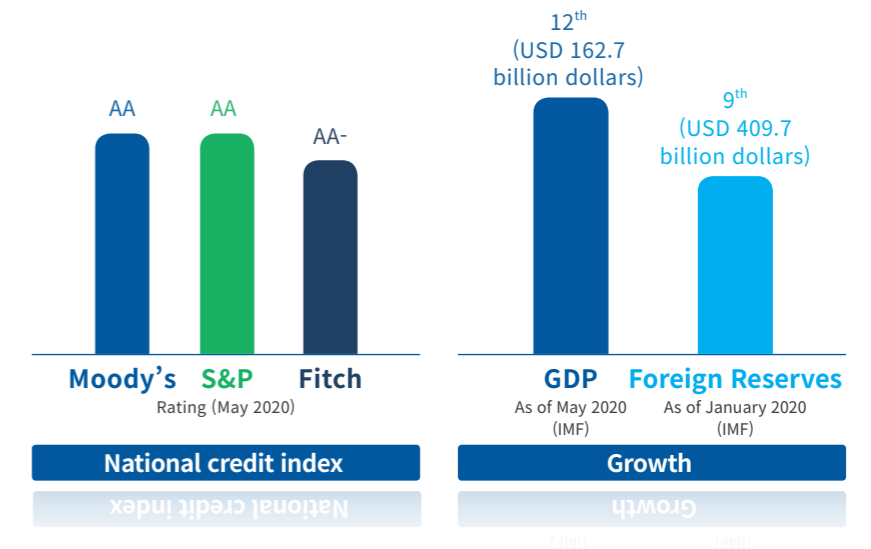
Global Cities Talent  
Competitiveness Index

- Seoul ranked No. 10 overall: Ranked No. 1 in Enable and No. 6 in Grow  
(The Global Cities Talent Competitiveness Index by INSEAD, 2019)

Seoul, a megacity with  
a population of over  
10 million

- One-fifth of the Korean population (10 million) live in Seoul, forming a massive consumer market.
- Thanks to its open culture with early adopters' propensity to try new products, along with the discerning insight of Korean consumers, Korea is a leader of global trends and a testbed for various market areas including IT, content (games/music/movies), food, fashion, cosmetics, and daily necessities.

## 4

The  
Ranks

## Ranked No. 1 in investment in R&amp;D versus GDP

Announced by the OECD in 2018

## Ranked No. 3 among cities for international conferences

In 2019, the Union of International Associations (UIA) selected Seoul as the third best city to hold international meetings for four consecutive years.

## Ranked No. 5 among enterprise-friendly countries

The World Bank Groups' Business Environment Assessment 2019: Ranked No. 5 among 190 countries subject to assessment

## Sustainable Cities Index: Ranked No. 7 in social sustainability (quality of life)

Sustainable Cities Index 2018 published by Arcadis: Ranked No. 7 out of 100 cities subject to assessment

## Ranked No. 9 in national brand value

Brand Finance 2019: Increased by 6.7 percent compared to the last year

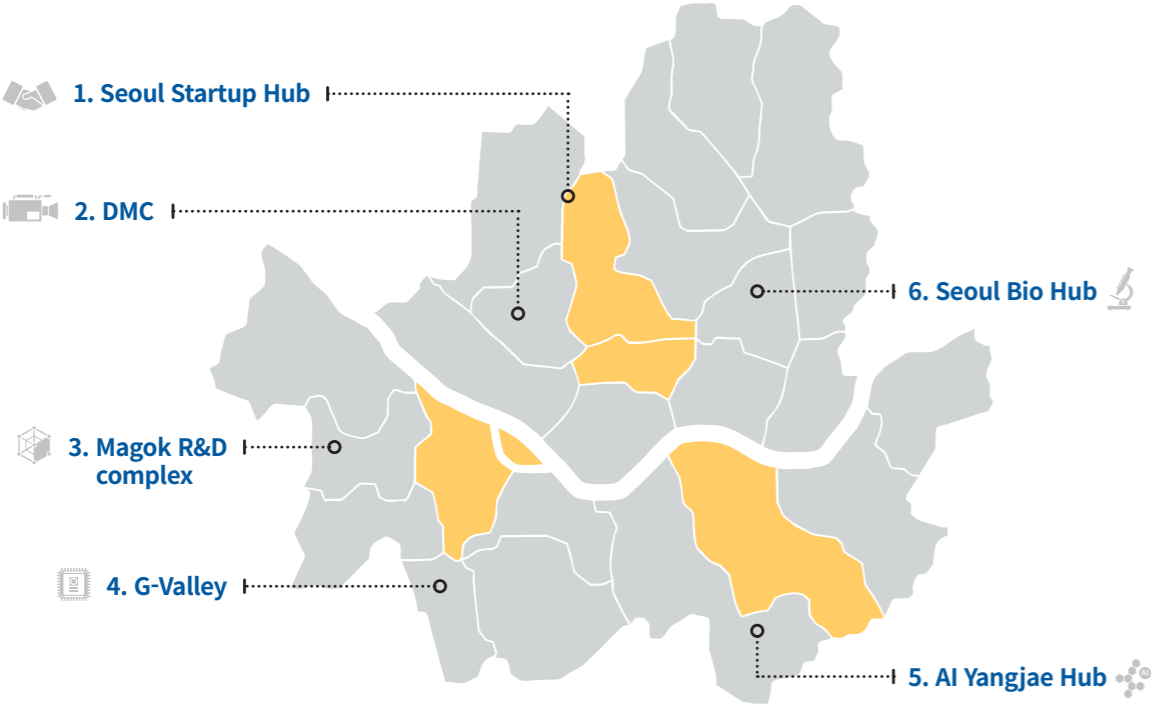
## Entered the top 20 for the first time in the ranking of top 30 global startup ecosystems

The Global Startup Ecosystem Report 2020, Startup Genome

# 5

## Industrial Clusters and Main Business Districts in Seoul

### 1 Industrial Clusters



#### Seoul Start-up Hub



Seoul Start-up Hub is the city’s largest public platform for providing comprehensive support for startups across the entire process from preparing to start a business to growing into a unicorn. The Seoul Metropolitan Government and private sector entities including investors, large and small companies, research institutes, and colleges work together to create “a startup-friendly Seoul” and provide direct and indirect support to facilitate the quantitative and qualitative growth of startup ecosystems. Seoul Start-up Hub is home to 107 startups and maintains partnership agreements with iMakerbase, ENSL Partners, WIForum, Usako Group, Sprint Academy, KIBC, IngDan, Makuake, and The Yozma Group to support startups in Seoul.

#### DMC



Digital Media City (DMC) is a cutting-edge digital media and entertainment (M&E) cluster. It accommodates advanced IT technologies and outstanding human resources as well as competencies linked to the culture and entertainment industry as the origin of the “Korean wave,” all of which contributes to Korea’s competitive advantage in the knowledge and information-based market of the 21st century. Nearly 500 companies and 40,000 workers reside in the DMC cluster and engage in the production and distribution of ICT-based digital content such as broadcasting programs, video content, movies, and games or in the research and development of IT, BT, and NT. Major global companies in this cluster include LG CNS IT Center; Scanline VFX, a visual effects studio participating in the production of Hollywood movies including the Avengers series and Aquaman; and ABiotech, a company to research and develop antibody drugs.

#### Magok R&D Complex



Magok R&D Complex is an eco-friendly, state-of-the-art industrial cluster consisting of a sophisticated technology industry area and a residential area. This complex serves as an innovative growth engine with all R&D competencies from large and small companies concentrating on future-oriented high technologies (IT, BT, NT, and GT) and will be further developed into the largest MICE (meetings, incentives, conferences, and events) complex in the southwest area of Seoul. Major global companies located in Magok include Nexen Tire, Toray Advanced Materials, S-OIL, LG Science Park, and Kolon Future Technology Institute.

#### G-Valley



In the 1960s, G-Valley was an industrial cluster focusing on the textile and sewing industries as means to foster Korea’s export industries. However, this complex has rapidly transformed into an urban high-tech industrial complex as it was adopted by venture companies engaging in high value-added, high-tech industries and information knowledge industries. It is now called “Korea’s Silicon Valley.”

#### AI Yangjae Hub



In response to the Fourth Industrial Revolution, AI Yangjae Hub was created by the Seoul Metropolitan Government based on thorough planning. It develops AI and Big Data professionals and discovers AI-specialized companies to provide a wide range of support including incubation, funding, technological advice, management consulting, and marketing to help them to grow into unicorns. Currently, about 80 startups are dedicating their diligent efforts to become a unicorn company in AI Yangjae Hub.

#### Seoul Bio Hub



The Seoul Metropolitan Government has established Seoul Bio Hub, an innovative bio startup platform in the northeast area of Seoul (Hongneung) to boost the ecosystem of biomedical startups and facilitate the growth of the healthcare industry. A number of universities, research institutes, and hospitals are linked to the hub, providing a firm foothold for biomedical startups. Seoul Bio Hub is occupied by a total of 67 companies: 23 from the pharmaceutical industry, 20 from the digital health industry, and 24 from the medical device industry. This industrial cluster maintains partnerships with leading global bio companies including Johnson & Johnson, Novartis, Janssen, and MSD.

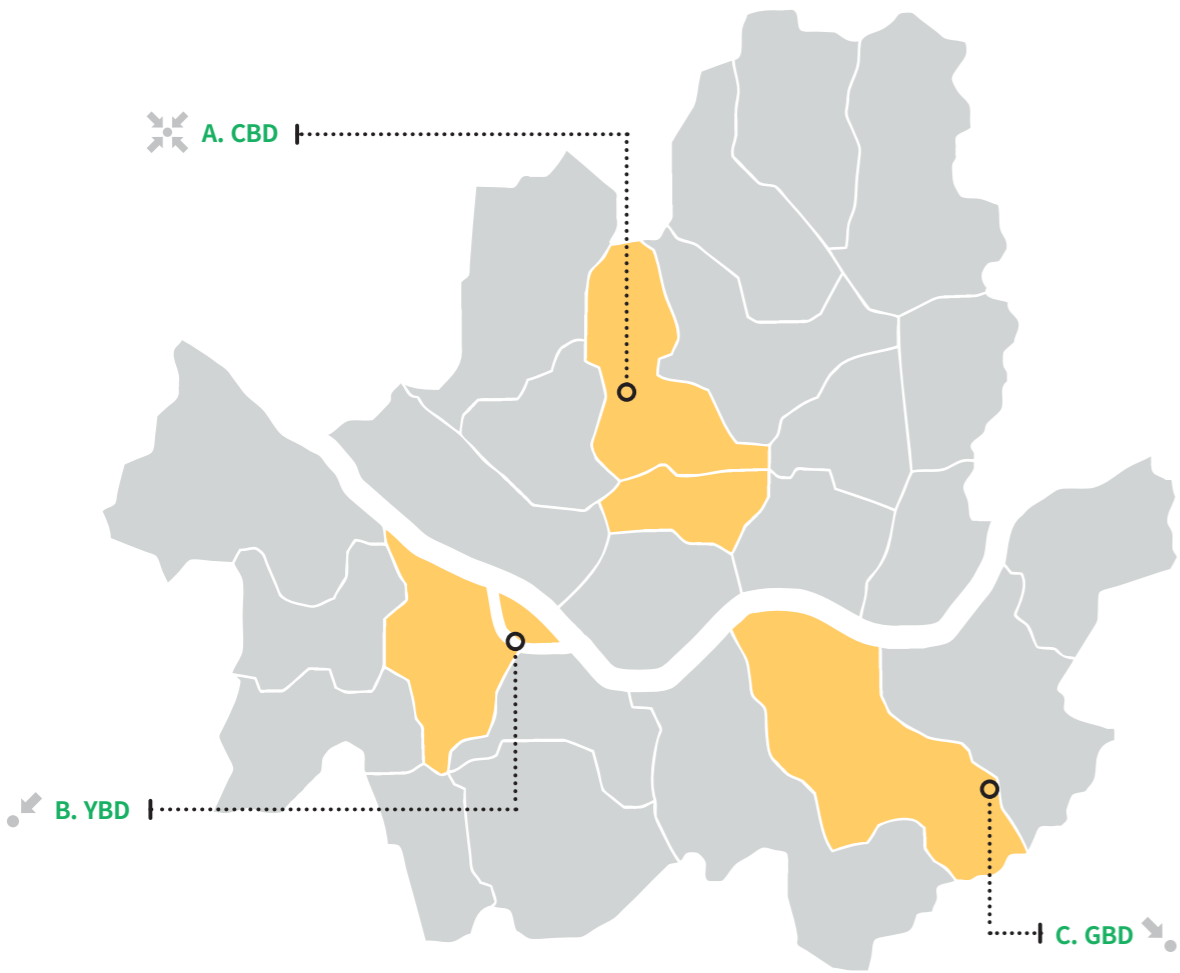
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Industrial Clusters and  
Main Business Districts in Seoul

2

Business Districts

In Seoul, there are approximately 820,000 businesses employing a total of 5.21 million workers. Out of the total number of businesses, 31.7 percent (41.4 percent as for the number of workers) is concentrated in the Central Business District (CBD), Yeouido Business District (YBD), and Gangnam Business District (GBD).



CBD

Central  
Business  
District



The Central Business District is located at the heart of Seoul, stretching from Gwanghwamun to Seoul Station. An area where past and present coexist, this district has been as a political as well as economic hub since the 14th century, and now serves as the seat of the Blue House, public and administrative agencies, embassies, headquarters of large Korean companies, Korean branches of global companies, and various associations and organizations. It is the oldest business district in Seoul but nonetheless continues to garner the most interest from foreign companies. Major companies situated in this district include Hyundai, Morgan Stanley, Microsoft, and Citigroup.

YBD

Yeouido  
Business  
District



Yeouido is a 2.9-square-kilometer island on the Han River in southwest Seoul. The Yeouido Business District has been developed into a financial hub of Seoul since the Korea Stock Exchange relocated to Yeouido from the CBD in the late 1970s. Occupied by a large number of banks, stock companies, investment companies, and the Financial Supervisory Service, this district is called “Korea’s Wall Street.” It also accommodates the National Assembly and the iconic International Finance Center (IFC). Major companies in this district include LG Electronics, Hyundai Capital, Sony Korea, Intel, HP, UBD, Deloitte, ABL Life Insurance, and Ernst & Young.

GBD

Gangnam  
Business  
District



The Gangnam Business District is the second largest business district in terms of the number of office buildings. Gangnam literally means “south of the river,” which refers to the region to the south of the Han River flowing through the center of Seoul from east to west. Teheran-ro, a road running from Gangnam Station through Samseong Station, is crowded with a myriad of businesses including numerous IT companies, creating a facilitating environment for active B2B interactions. The areas surrounding Samseong Station are recognized for global trade, distribution, and logistics through WTC Trade Tower. With Hyundai Motor’s launch of its Global Business Center, along with Samsung Group’s relocation, this district is expected to establish a strong presence as one of the most important business districts in Seoul. Major enterprises in the GBD include Samsung, Hyundai Motor Group, POSCO, SM Entertainment, Google Korea, eBay Korea, Nike, and Boeing Korea Engineering Technology Center (BKETC).

# Incentives

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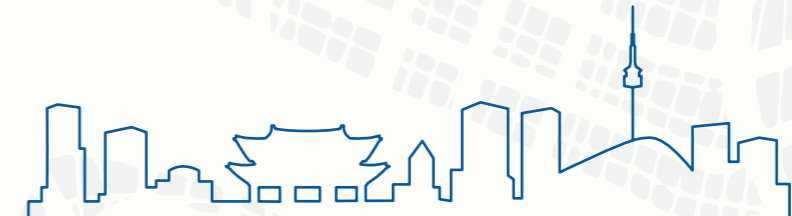
**Cash Grants**

**Employment Subsidy and Education and Training Subsidy**

**Designation of Foreign Investment Zones**

**Tax Exemption**

**Assistance for Foreign direct invested Companies to Occupy a Place of Business**



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Cash Grants



For Foreign Direct Investment that has a significant effect on the Korean economy, the state or a local government may provide the foreign direct invested company with cash grants to partially support the funds required for its business operation.

Eligibility	<ul style="list-style-type: none"><li>Engaging in a business requiring new growth engine industry technologies</li><li>Newly installing or expanding a factory (or a place of business) in a high technology and advanced product business</li><li>Newly installing or expanding a factory (or a place of business) to produce materials, components, or equipment</li><li>Engaging in a business creating new, large-scale employment of regular workers (50 to 300 workers)</li><li>Newly installing or expanding a research facility hiring five or more researchers dedicated to research in fields related to a new growth engine technology industry, a high technology and advanced product business, or a materials and components business (those who have a master’s degree or higher in relevant fields or who have a bachelor’s degree and at least three years of research experience)</li><li>The international or local headquarters of a multinational company</li></ul>
Requirements	<ul style="list-style-type: none"><li>Newly installing or expanding a factory, a place of business, or a R&amp;D facility</li><li>Foreign investment by the acquisition of new shares and foreign investment ratio of at least 30 percent</li></ul>
Details	<ul style="list-style-type: none"><li>Expenses for the purchase or rental of land or a building to serve as a factory or research facilities</li><li>Expenses for the construction of a factory or research facilities</li><li>Expenses for the purchase of capital goods and research tools and materials to be used by a factory or research facilities for business or research purposes</li><li>Expenses for the installation of infrastructure including telecommunications facilities required for newly installing a factory or research facilities</li><li>Employment subsidies and education and training subsidies</li></ul>
Amount	<ul style="list-style-type: none"><li>To be determined through negotiations and deliberation by the Foreign Investment Committee</li></ul>

2

Employment Subsidy and Education and Training Subsidy




Local governments may grant an employment subsidy and an education and training subsidy in consideration of the employment scale and the impact on the development of the local economy.

Eligibility	<ul style="list-style-type: none"><li>Foreign direct invested companies investing in the eight major new growth engine industries of Seoul</li></ul> <div><div>IT · Convergence</div><div>Green industry</div><div>Biotechnology</div><div>Finance</div><div>Business service</div><div>Digital content</div><div>Fashion · Design</div><div>Tourism · Conventions</div></div> <ul style="list-style-type: none"><li>Companies attracted by Seoul in various ways including signing an MOU</li></ul>
Requirements	<ul style="list-style-type: none"><li>Foreign investment ratio of at least 30 percent</li><li>New employment or education and training within five years of the date of initial or additional investment</li><li>More than five new regular employees hired with a foreign investment in the previous year</li><li>For the education and training subsidy, the concerned company should educate and train new employees at vocational education and training institutions under the Vocational Education and Training Promotion Act.</li></ul>
Amount	<ul style="list-style-type: none"><li>When the number of Korean workers newly employed exceeds five, each of the excess workers will be granted maximum KRW 1 million per month for up to six months. (Maximum KRW 200 million per company)</li></ul>

3

Designation of Foreign Investment Zones



- 
- A foreign investment zone is designated and announced by a Mayor or Do Governor under the Foreign Investment Promotion Act to vitalize foreign investment.
  - Two types of foreign investment zones operated by Seoul consist of services-based and individual foreign investment zones, with designation requirements, categories of business eligible for occupancy, and investment incentives that vary by type.
  - Designation requirements and funding details for each type of foreign investment zone

Services-based foreign investment zone	Individual foreign investment zone
A zone (including buildings) designated for lease or transfer to foreign direct invested companies engaging in the service business with high added value, such as finance and R&D	A zone designated after deliberation on a location requested by a foreign investor to attract a large investment above a certain scale

Service-type		
Eligibility	Research and development business	At least 5 researchers hired
	Financial and insurance business	At least 15 employees hired
	Knowledge service industry	
	Cultural industry	
	Tourism (excluding casino)	
Requirements	<ul style="list-style-type: none"><li>- Foreign investment ratio of at least 30 percent</li><li>- Investment equating to at least the total amount granted as building rent and at least 100 percent of the value equivalent to the leased land or building</li></ul>	
Details	<ul style="list-style-type: none"><li>- Amount limit: Up to 50 percent of the standard rent (not including a rental security deposit)</li><li>- Duration: Up to five years during the term of the occupancy contract. One renewal to be allowed during the same period</li><li>- Payment: Ex-post settlement of rent on a yearly basis</li></ul>	

Individual-type		
Category of businesses eligible for occupancy	<ul style="list-style-type: none"><li>- Manufacturing</li><li>- New growth engine technology industries</li><li>- Knowledge service industries (computer programming, system integration and management)</li><li>- Information service industries (data processing, hosting and other related industries)</li></ul>	- At least USD 30 million
	<ul style="list-style-type: none"><li>- Tourism</li><li>- Industrial support service (excluding logistics)</li><li>- Facilities for international conferences</li><li>- Theaters, sports industry promotion facilities, museums and galleries</li></ul>	- At least USD 20 million
	<ul style="list-style-type: none"><li>- Combined logistics terminal business</li><li>- Creation of a freight consolidation facility</li><li>- Social infrastructure development</li></ul>	- At least USD 10 million
	<ul style="list-style-type: none"><li>- R&amp;D facilities to operate an industrial support service business or a business requiring sophisticated technology</li></ul>	- At least USD 2 million ※ A facility with at least ten regular researchers with a master's degree in the concerned field and research experience of at least three years
Requirements	<ul style="list-style-type: none"><li>- Newly installing or expanding a factory or a place of business</li></ul>	
Details	<ul style="list-style-type: none"><li>- Rents: In the case of shared property, up to 100 percent can be reduced.</li><li>- Acquisition tax: 100 percent for ten years from opening date for business + 50 % for five years</li><li>- Property tax: 100 percent for five years from opening date for business + 50 % for two years</li><li>- Exemption from customs duty, individual consumption tax, and value-added tax (under the Article 121-3 of the Restriction of Special Taxation Act)</li><li>· Of the two capital goods necessary for tax-exempt businesses as outlined below, capital goods imported after filing a report on foreign investment made by acquiring newly issued stocks and other methods will be exempted from the aforementioned taxes under the Restriction of Special Taxation Act:<ul style="list-style-type: none"><li>1. Capital goods that a foreign direct invested company imports with any means of international payment or domestic payment that it has obtained as equity investment from a foreign investor;</li><li>2. Capital goods that a foreign investor imports as objects of investment.</li></ul></li></ul>	

Foreign Direct Investment zones designated by the Seoul Metropolitan Government

Type	Company	Location	Area	Date of initial designation
Services-based	Intuitive Surgical Korea	330, Sangam-dong, Mapo-gu (High Tech Industry Center, DMC)	3,624.5㎡	April, 2017
	ABiotech	Sangam-dong (Industry-Academy Cooperation Research Center, DMC)	779.69㎡	December, 2018
	Boeing Korea Engineering and Technology Center (BKETC)	ASEM Tower, Gangnam-gu	1,458㎡	December, 2018
Individual	Stanford Hotel Korea Ltd.	Sangam-dong, Mapo-gu (DMC)	26,278.3㎡	May, 2007

# 4

## Tax Exemption

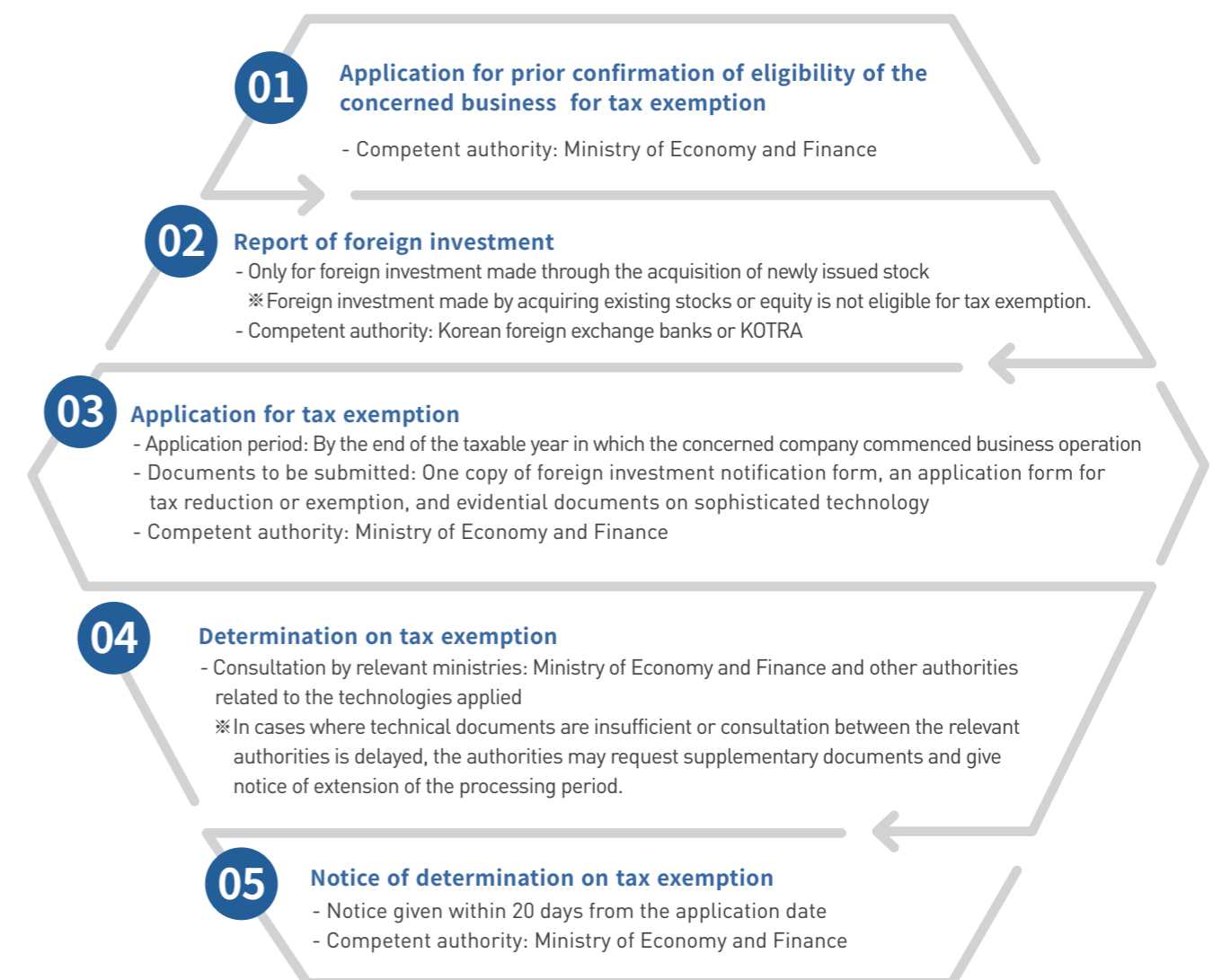


In cases where a foreign investment meets the following requirements, the relevant investment can be exempted from acquisition tax and property tax on real estate in accordance with the Restriction of Special Local Taxation Act.

<b>Eligibility</b>	<ul style="list-style-type: none"> <li>- New growth engine industries: Technology required for a business that facilitates the enhancement of Korea's industrial structure and international competitiveness</li> <li>- Companies that occupy an individual foreign investment zone</li> </ul>
<b>Requirements</b>	<ul style="list-style-type: none"> <li>- Newly installing a factory or a place of business</li> <li>- Investment of at least USD 2 million</li> <li>※ The minimum amount of investment varies depending on business type and form of the eligible company.</li> </ul>
<b>Amount</b>	<ul style="list-style-type: none"> <li>- Acquisition tax: 100 % for ten years from opening date for business + 50 % for five years</li> <li>- Property tax: 100 % for five years from opening date for business + 50 % for two years</li> <li>- Exemption from customs duty, individual consumption tax, and value-added tax (under Article 121-3 of the Restriction of Special Taxation Act)</li> <li>· Of the two capital goods necessary for tax-exempt businesses as outlined below, capital goods imported after filing a report on foreign investment made by acquiring newly issued stocks and other methods will be exempted from the aforementioned taxes under the Restriction of Special Taxation Act:             <ol style="list-style-type: none"> <li>1. Capital goods that a foreign direct invested company imports with any means of international payment or domestic payment that it has obtained as equity investment from a foreign investor;</li> <li>2. Capital goods that a foreign investor imports as objects of investment.</li> </ol> </li> </ul>

※ Exemptions will consist of the amount calculated by multiplying the assessed tax amount by the foreign investment ratio.

### Application and determination process for tax exemption



5

Assistance for foreign direct invested companies to occupy a place of business



- Seoul Metropolitan Government operates 257 rooms at 10 sites to lease places of business to foreign direct invested companies.
- Funding details: A security deposit and rent

Space	Eligible industry sectors
High Tech Industry Center	<ul style="list-style-type: none"><li>- Digital media industry including broadcasting and film</li><li>- Digital content industry including video games and animations</li><li>- Industries generating significant synergy with digital industries, such as IT and design</li></ul>
Industry-Academy Cooperation Research Center	<ul style="list-style-type: none"><li>- Digital media industry including broadcasting and film</li><li>- Digital content industry including video games and animations</li><li>- Industries generating significant synergy with digital industries, such as IT and design</li><li>- Foreign research institutes conducting joint research with a university or a university research institute located in Seoul</li></ul>
S-Plex Center	<ul style="list-style-type: none"><li>- Media industry including IT, video content, broadcasting communications, and music</li><li>- Cultural content industry including video games, animations and online education</li><li>- Enterprises relating to R&amp;D and knowledge industry</li><li>- Foreign direct invested companies subject to the Foreign Investment Promotion Act</li></ul>

※ Relocation requirements (qualification for occupancy, lease term, cost, etc.) may vary for each center.  
For further inquiries, please call +82 2 6361 4120.



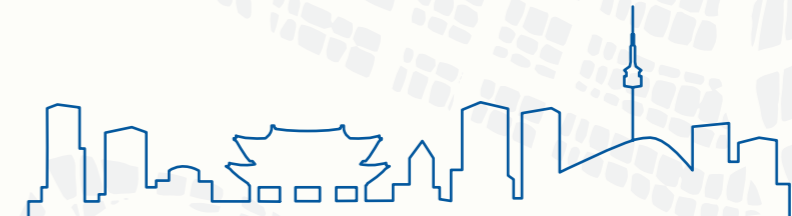
# What We Do

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**Marketing for Investment Attraction**

**Assistance Tailored to Each Investment Phase**

**Follow-up Assistance with Foreign Direct Invested Companies**



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## 1

## Marketing for investment attraction



### Marketing for investment attraction

- Exploring investment projects
- Supporting for investors' visits to Seoul
- Providing investment information and publication of promotional materials

### Assistance tailored to each investment phase

- Providing one-stop service for foreign investment
- Incubation of foreign startups
- Support for investors to become settled

### Follow-up management of foreign direct invested companies

- Assistance with grievance handling
- Networking among foreign direct invested companies

## Marketing for Investment Attraction



Exploring investment projects: Invest SEOUL Center promotes the investment environment of Seoul and helps excellent companies in Seoul to attract investment.

### Investor Relations (IR)

- Briefing sessions on Seoul's investment environment through the world's leading exhibitions and expositions
- Corporate presentations to introduce Seoul-based innovative enterprises that wish to attract investment from foreign investors

### Support for investment attraction by enterprises

- Exploring promising companies to invest in, mainly in industries targeted by the Seoul Metropolitan Government (Seoul's Deal)
- Support for producing promotional materials to attract investment
- Support for enhancing a company's capability to attract investment
- Support for matching a company to a foreign investor individually







### Global investment network cooperation

- Working with relevant organizations in the private and public sectors to explore potential investors and jointly support outstanding companies to attract investment



Assistance for investors' visits to Seoul (Invest Seoul Biz Tour)

Providing foreign investors with one-stop service from airport pick-up and drop-off to business activities and experience of Korean culture during their visit in Seoul.

Services to be provided		
		
Airport pick-up and drop-off service	Vehicles	Interpretation
		
Seoul industrial cluster tour	Visits to enterprises and investment consultation	Experience of Korean culture

Provision of investment information and publication of promotional materials

Operation of a portal to attract investment in Seoul (www.investseoul.org)



The website introduces the investment environment, procedures, and systems in Seoul and provides information on Seoul’s promising companies to invest in.

Publication of investment materials



A guide to investment and business



A collection of consultation cases on investment and startups



A guide to business expenses for investors in Seoul



Invest Seoul brochure

Invest SEOUL Center newsletter



- Up-to-date information including the enactment and amendment of laws, regulations, and policies on FDI
- Industrial and business trends in Seoul and Korea
- Introduction of foreign direct invested companies located in Seoul and Seoul-based domestic companies to invest in



## 2 Assistance Tailored to Each Investment Phase



We offer foreign investors tailored services for each investment phase (investment review-investment implementation-investment completion) as well as for the smooth settlement of the investor and his or her family in Seoul.

### Investment review

Eligibility	- Investors that wish to start a business in Seoul or are likely to invest in Seoul
Details	- Review of investment validity by a committee comprised of industrial experts in each sector - Information on procedures, institution, and incentives for FDI - Assistance for exploring an investment partner and one-on-one consultation - Consultation with experts in the concerned sector · Laws, tax/accounting, intellectual property rights (IPR), HR/labor, customs clearance/tariffs, administration and finance
Invest Seoul Business Tour	- Support on various needs encountered by an investor while in Seoul - Actual tour of the investment environment, industrial clusters and places of business in Seoul - Experience of Korean culture (optional)

### Investment implementation

Classification	Establishment of a corporation	Obtaining authorization and permission
Eligibility	A corporation newly invested in the current year or a foreign direct invested company that made an additional investment in the current year	A corporation newly invested in the current year
Details	The cost for establishing a corporation on behalf of the concerned investor	The cost for obtaining authorization and permission on behalf of the concerned investor
Amount	Actual expense	Actual expense (up to KRW 5 million)

### Investment completion

Classification	Incubation	Assistance for relocation
Eligibility	A corporation newly invested in the current year	An investor who completed the investment report in the current year
Details	- Office - Business information and Korean business culture - Assistance in identifying business partners	- Assistance in everyday life to ensure smooth settlement in Seoul · Information for everyday life: Residence, school, hospital, bank, communications, etc. · Administration: Visa, insurance, driver's license, etc.

## 3 Follow-up Assistance with Foreign direct invested Companies



### Assistance with grievance handling

- Identifying difficulties in corporate management and providing on-site consultation and advice from an expert in the relevant sector
  - Laws, tax/accounting, tariffs/customs clearance, intellectual property rights (IPR), HR/labor, etc.
- Making recommendations to the government regarding inconveniences caused by regulations and urging improvement by the relevant institution and connecting a company in trouble to the KOTRA Foreign Investment Ombudsman

### Networking among foreign-capital-invested companies

- Providing information on foreign investment in real time through online and offline conferences, forums, seminars, etc.
- Hosting ISC Networking Day, inviting foreign direct invested companies and investment-related organizations



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## Seoul Metropolitan Government

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